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Economic and Social Council

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Item 6 (a) of the provisional agenda*
Implementation of and follow-up to major United Nations conferences and summits: follow-up to the International Conference on Financing for Development

Argentina: draft resolution**

Recovering from the world financial and economic crisis: a Global Jobs Pact

The Economic and Social Council,

Concerned about the persistent negative impact of the world financial and economic crisis, and mindful of the fragile and uneven rate of recovery across the globe and among countries,

Observing that unemployment and underemployment levels remain persistently high in many countries, particularly among the younger generations,

Conscious of the need to ensure that economic growth generates employment, leads to poverty eradication and fosters sustainable development,

Recalling the outcome document of the Conference on the World Financial and Economic Crisis and Its Impact on Development,[1]

Recalling also the Global Jobs Pact adopted by the International Labour Organization, which is intended to promote a job-intensive recovery from the crisis and to promote sustainable growth,

Recalling further the resolution entitled "Recovering from the world financial and economic crisis: a Global Jobs Pact", adopted by the Economic and Social Council in 2010,[2]

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* E/2011/100 and Corr.1.

** On behalf of the States Members of the United Nations that are members of the Group of 77 and China.

[1] General Assembly resolution 63/303, annex.

[2] Resolution 2010/25.

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Recalling the decision by the Council that the theme of the 2012 annual ministerial review be "Promoting productive capacity, employment and decent work to eradicate poverty in the context of inclusive, sustainable and equitable economic growth at all levels for achieving the Millennium Development Goals",

1. *Takes note* of the report of the Secretary-General entitled "Recovering from the world financial and economic crisis: a Global Jobs Pact";[3]

2. *Reiterates* that the Global Jobs Pact is a general framework within which each country can formulate policy packages specific to its situation and priorities, and urges Member States to make full use of the Pact and to implement the policy options contained therein;

3. *Also reiterates* that giving effect to the recommendations and policy options of the Global Jobs Pact requires consideration of financing and capacity-building, and that least developed, developing and transition countries that lack the fiscal space to adopt appropriate response and recovery policies require particular support, and invites donor countries, multilateral organizations and other development partners to consider providing funding, including existing crisis resources, for the implementation of those recommendations and policy options;

4. *Further reiterates* the need to respect, promote and realize the universal implementation of fundamental principles and rights at work, in accordance with the International Labour Organization Declaration on Fundamental Principles and Rights at Work, adopted by the International Labour Conference at its eighty-sixth session;

5. *Welcomes* the efforts by the international financial institutions and other relevant organizations, as well as by the United Nations development system, to integrate the policy contents of the Global Jobs Pact into their activities and work programmes;

6. *Requests* the United Nations funds and programmes and the specialized agencies to redouble their efforts to integrate the Global Jobs Pact into their respective policies and programmes and to report to the Council at its substantive session of 2012 on the progress achieved to date;

7. *Calls upon* Member States to improve the coordination of their social, economic, financial, environmental and trade policies, with a view to improving system-wide coherence in the multilateral system;

8. *Requests* the Secretary-General, in coordination with the International Labour Organization, to review investments and strategies for job-intensive growth and to report to the Council at its substantive session of 2012, with a view to promoting inclusive, equitable and sustained growth;

9. *Also requests* the Secretary-General, in his report to the annual ministerial review of the Council at its substantive session of 2012, to report on the implementation of the Global Jobs Pact by the United Nations system and on further progress made in implementing the present resolution;

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[3] E/2011/92.

10. *Requests* the High-Level Committee on Programmes of the United Nations System Chief Executives Board for Coordination to consider further measures to promote system-wide policy coherence in the area of decent work and job-intensive growth.